



SCHOOL OF LAW
UNIVERSITY *of* WASHINGTON

Problems in Coordination, Implementation, and Quality of Reforms

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Secured transactions and insolvency

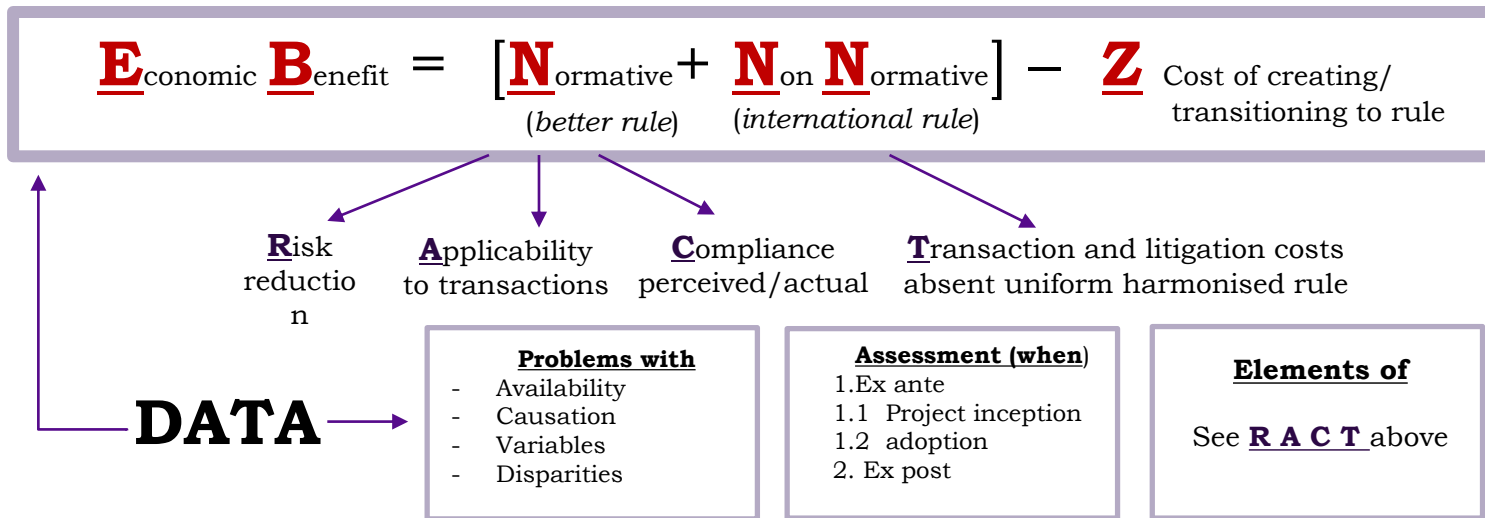
- In light of the history of insolvency law: liquidation to reorganization to context theory
- Economic assessment implications [see [formula under development](#)]
- Approach in the Cape Town Convention

Reliance on treaty terms addressing secured transaction reform

- Relationship with national law- in principle
- Relationship with national law- in fact [[see AWG chart](#)]

Economic Assessment of International Commercial Law Reform

General Formula in respect of Economic Benefit



Fundamental Policy Issues

- I. Are there other means to achieve EB (repeat above and compare)
- II. How are EB to be weight against the retention of current law (a broader cost-benefit analysis)
- III. What are the context specific limitations on quantification