

Chapter 15 - Current Developments

International Insolvency Institute

March 14, 2019

Coronado, California

I. Amendments proposed by National Bankruptcy Conference

A. Review the provisions

B. Discussion of controversial points

II. Developments at UNCITRAL

A. Working Group VI - Security Interests

1. Completed Practice Guide on UNCITRAL Model Law on Secured Transactions. Text available at [uncitral.org](http://uncitral.org)

2. Working Group VI reassigned from topic Security Interests to topic Judicial Sale of Ships - initial meeting 13-17 May 2019 - New York

B. Working Group V - Insolvency

1. Model Law on Recognition and Enforcement of Insolvency-Related Judgments.

2. Multinational Enterprise Groups - draft model law of enterprise group insolvency.

3. Directors' obligations in period approaching insolvency within multinational enterprise groups.

4. Insolvency of Micro, Small and Medium-sized Enterprises - simplified insolvency procedures.

III. Materials

National Bankruptcy Conference Proposed chapter 15 Amendments

Section-by-Section analysis of NBC Proposal

Model Law on Recognition and Enforcement of Insolvency-Related Judgments

Working Paper on Model Law of Enterprise Group Insolvency

Working Paper on Directors' Obligations