I. **The Belgian concordat and bankruptcy system in a nutshell**

A. The gathering of information on debtors and the “Chambres d’enquête commerciale”.

B. The “concordat” procedure

C. Bankruptcy

II. **The Lernout and Hauspie saga**

A. From 1987 to March 2000: a success story


C. November 2000: the descent to hell

D. December 2001: filing of the request for “concordat”

E. 5 January 2001: the tribunal grants a provisional stay

F. May 2001: filing of the reorganisation plan

G. 5 June 2001: vote of the creditors on the plan